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To: Our Valued Customers January 30, 2017

From: Michael Whiteside

Re: Mifab List Price Increase Effective March 15, 2017
Coupling products

Dear Valued Customer,

MIFAB has experienced increases in our raw material and overhead costs for our various coupling products.

On March 15, 2017, MIFAB's new NH-2017 Coupling List Price Book goes into effect – replacing the existing NH-2015-SEPT Coupling List Price Book. The NH-2017 is being printed now and will be distributed to MIFAB representatives soon.

The NH-2017 has the following List Price increase for our various coupling products:

- 1) MI-HUB Series – regular duty, shielded no hub couplings – 5% and 7%
- 2) MI-XHUB Series – heavy duty, shielded no hub couplings – 5%
- 3) Flexible rubber and transition shielded couplings – 5%

We have also added our NSF approved – MI-HUB-NSF – Series of regular duty, shielded no hub couplings, NSF Certified to the CISPI 310 Standard to the NH-2017 booklet.

We will honor existing coupling prices until March 14, 2017.

Thank you in advance for your continued support and understanding.

Sincerely,

A handwritten signature in black ink that reads "Michael Whiteside".

Michael Whiteside
President